

DDA Talking Points - Senator Mathias

- Two year internal study to review and analyze Agency retirement requirements.
- Conclusions reached from study:
 - (1) need a fully secure retirement system, (Agency self-administered);
 - (2) need a retirement system that meets Agency management requirements:
 - Retain the Director's management flexibility and authority to place employees where needed to meet surge intelligence requirements
 - Retire individuals when in interest of U.S. Government
 - Adequate annuity to make early retirement feasible
 - Recognize and reward overseas service
- Legislative Proposals by Congress:
 - Roth/Stevens Bill (Black Binder Data)
 - Problems created for Agency:
 - Accrual rates insufficient (1% vs 1.3%)
 - No supplement from age 55 to 62 for non-CIARDS types
 - Does not provide Option B for non-CIARDS types (oversight)
 - FBIS TCNs (non U.S. citizens or resident aliens) are not covered
 - Ford/Oakar Bill (Black Binder Data)
 - Would meet Agency needs so long as self-administration included
- Points of Emphasis
 - Agency retirement system - management tool
 - Difference in State versus the Agency
 - Self-administered retirement for all Agency employees
 - 1.3% versus 1% accrual rate
 - Age 55 with supplemental for non-CIARDS types
 - CIARDS review during the next year